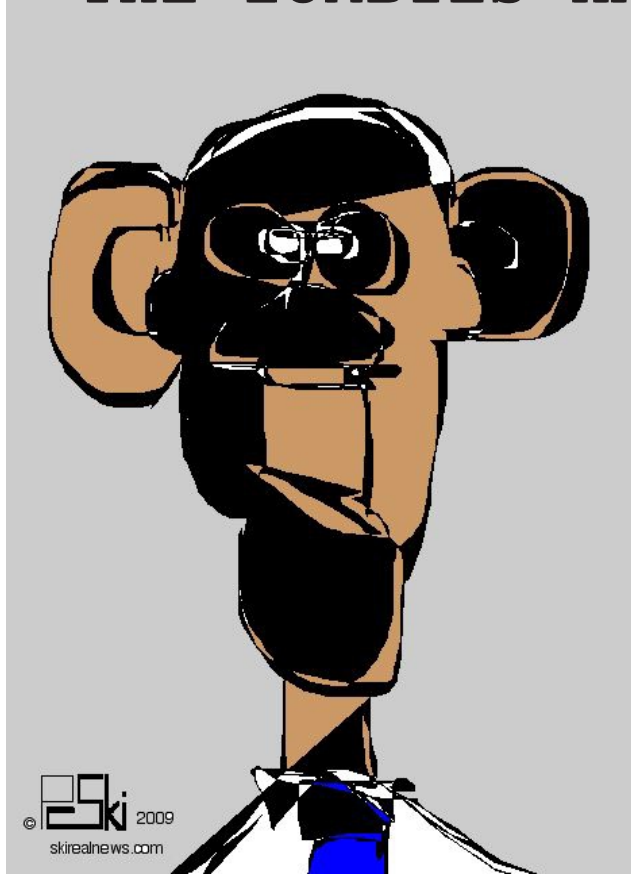


THE ZOMBIES HAVE TAKEN OVER!



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ZOMBIES ON THE LOOSE

An administration run by soulless corpses, appearing lifeless in addressing real issues, apathetic in finding the truth, and completely unresponsive to their surrounding self-made chaos.

Action or inaction to the 500 Year Tennessee floods, 20% underemployment rates, 8 days to make a statement on the Gulf Oil spill and now more than a week to give an official response to possible bribe to influence a federal election?

In the first nine months in office, President Obama blamed former President Bush for every thing. Then, when that “cry wolf” teleprompted stump speech lost its rhetorical punch, he went to bash conservatives on the issues of the day when his own party was in strangulation control of the entire federal government.

A rash of academic, coffee house liberals who think they are still lecturing naive and sodded college students continue to push far out agendas with no public support. It does not matter that they have run out of villains to divert the public’s attention away from their corrupt incompetence.

Obama, the speaker, is a cardboard cut-out as a leader. The White House is a rudderless ship sinking in the massive federal deficit bog that has buried D.C.

The real problem is that Obama does not care. He won the election. His pre-written legacy is already been accom-

plished. He is merely enjoying the unlimited perks of playing the commander in chief. It is beneath him to actually have a real eight hour job. That is the royal attitude that permeates his demeanor to people that grovel in employment, including the press.

He is the first President who may not care whether or not he will be re-elected; he gets the same body guard detail once he leaves office with the prospect of becoming a multi-millionaire like Bill Clinton.

A Wall St. Journal poll showed that 75 % of the general public “does not trust” what is said in Washington. 83% of the public would rather have an alternative to the Democratic and Republican parties. Those are staggering numbers. They are higher than some South American banana republic revolutions.

Instead of pitch forks, many disgruntled men and woman grabbed tea bags in protest to the high taxes and insane spending by the government.



So far, four Obama endorsed high profile candidates have lost their primary battles. The most recent, Arlen Specter, who switched parties and gained the President’s support for voting for his massive health care plan. The scandal brewing now is that the White House had Bill Clinton contact Specter’s opponent to allegedly have him drop out of the race in exchange for a federal position. If true, that would violate three federal felony statutes. This is the same conduct that former Illinois governor Rod Blagojevich is set to go on trial for in Chicago.

The defense is always that it is just politics; just talk. Well, people don’t buy it.

Just like the people not buying the government's policy toward bailing out elite bankers while the taxpayers continue to lose their jobs.

The founding fathers were adverse to the notion of having a central government bank because they believed that he who printed the money would control the freedom of the citizens. Today, people fear the non-stop printing of dollars to pay off other super rich people's gambling debts.

It is the big money donors that have kept themselves first in line at the federal money window. This elite circle of vultures has kept the banking system in lockdown for almost two years.

The real problem is that the whole global high finance culture is a shell game of epic proportions. When a bank raises deposits and capital, it loans that money out. Little known to the public is that banks are allowed to "leverage" their capital, meaning that for every \$1 it can loan \$9. The regulators required only a \$1 held back in reserve if a loan went bad. So \$1 could generate nine \$1 loans, with bank charges and interest payments. The cost between getting the money (interest paid to depositors) and the money earned in interest on the loans is the spread. A typical



bank would have a spread or gross profit margin or 1 to 2 per cent.

Since the meltdown, Fed Chairman Bernacke has had the Federal Reserve loaning banks money at zero interest rates. The banks are taking that money to either hoard it or buy short term treasuries that yield 3 to 4 per cent. Suddenly, the banks are making double their gross profits without any risk of loan defaults! That means no real money is flowing to individuals and small business owners. That would be less profitable when the fed is giving away money.

In order to pay for this excess bail outs, the U.S. Treasury under Geithner is printing

billions of weekly IOUs (T-bills). China and other foreign nations were the biggest buyers of American debt (T-bills) as a way of re-investing their net export surplus of dollars into a secure form of interest and return on investment. This would hold true if the dollar holds its value. But global fears about the runaway spending bus and massive government debt means serious inflation down the road; which would severely weaken the dollar's current value

The Fed controls the money supply and its real value by buying and selling bonds and notes with central banks..

The biggest buyer of Treasury bills in recent auctions has not been foreigners but the Federal Reserve. Yes, it has come to this:

The Fed is selling notes to buy U.S. bonds so the Treasury can print more money in order to pay its bills. America is borrowing from itself by printing more fake money in order to pay itself back at a later date.

No wonder conservative pundits like Rush Limbaugh are blue in the face over the impending economic doom of massive government spending tied to massive government borrowing schemes.

This madness has filtered its way down to the States.

WHO IS THIS MAN?

- a) A Socialist
- b) U.S. Treasury Secretary
- c) A Monster
- d) All of the Above

ANSWER:

Trick Question:
Monsters are
not socialists but
Treasury
Secretary is a
Monster.



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State s Rights or Wrongs

More than half of the United States are on the verge of bankruptcy. The constitution and the federal bankruptcy code does not allow States to actually go bankrupt, but it is clear that some states like California and Illinois are financial nuclear disaster.

The lunacy of the state governments has been to borrow massive amounts of money to balance their budgets. Many states require balanced budgets and spending in their state constitutions. It is sound fiscal policy and fiduciary safeguarding of taxpayer money. However, these states have been borrowing money to balance revenue shortfalls. Despite any common sense reasoning, these state houses classify this kind of borrowing "revenue" when in fact it is a debt.

Then they do not properly account for these massive

new debt obligations because of their accounting fiction that this money is revenue and not borrowing needed to be repaid. So budget after budget is woefully out of balance, and hidden debt has turned into \$100 billion nightmares.

States like California and Illinois cannot make it to their next fiscal year. So the next solution is stop paying its vendors, the hospitals, doctors and social service agencies depending on Medicaid reimbursements for services performed on state patients. Or stopping paying universities and local school districts collected tax money earmarked for them. It is like a house of cards sitting in the middle of a financial hurricane.

And these state legislatures continue to punt these financial problems because it is an election year. They decide not to "fund" state pension systems so those funds are out of balance. They decide to borrow money from other state bank accounts. It is like stealing from Paul to pay Peter.

In the end, no one knows how deep a sink hole these states really are in; government payroll, pension and benefits are now substantially more than the private sector (which has to pay for all those public bills through taxes). It is a massive disaster that will happen, but politicians only have the strength to lie and bury their heads in the sand.

<http://www.skirealnews.com>



Nuts!

Not Out of the Woods by a Long Shot

Tiger Woods was living every man's Dream. Maybe living it up too much. The world's greatest golfer, spokesman and marketing machine has had his life turn into feeding frenzy of scandal sheet headlines.

His past cold stone stare into adversity did him well on the golf course, but it turned into arrogance and stonewalling the truth when his personal life spilled into a covered up automobile accident last November.

There is no doubt that celebrity justice is quite different than the justice dished to the average man or woman. And Tiger used his full celebrity get out of jail free card. But the scandals will continue to circle around him in ways that he will not be able to control: his wife will divorce him; his perfect family man image will be destroyed; his endorsement deals will dry up; his mind may lack the intensity for the game since there are big-

ger things in life than putting or breaking par, and a potential PED investigation which could put his entire career and legacy into doubt.

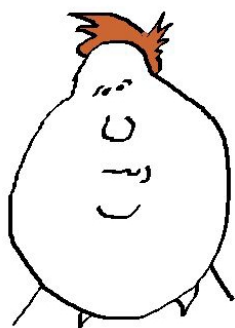
Some people may cry, "Poor Tiger," but he polished his clean image to make hundreds of

millions of dollars while secretly living the opposite, spoiled self destructive life styles celebs think they are owed because of their fame. The worst lie in his life was the one he could not get out of the rough: about his personal life.



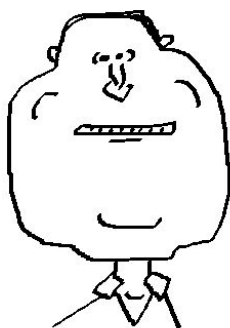
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JIM HENDRY

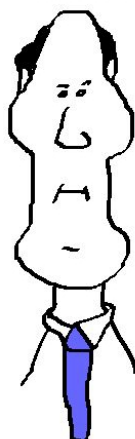


ARE

TOM RICKETTS



CRANE
KENNEY



the NEW THREE STOOGES!

The Cubs have found themselves floundering against teams like the Pirates and Reds. A bloated payroll, ineffective hitting, stars in massive slumps and a bull pen knee deep in manure, this is not the debut season for new owner Tom Ricketts. But he is to blame for this disaster, as he kept the same Tribune clowns in place that intentionally bankrupted the franchise pending the sale to win last year that forced a budget freeze and no new deals now when the team is sinking.